



**Media Release  
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**Most expensive farm of the season sold**

This season's most expensive dairy farm has just sold in Taranaki, at an average of more than \$56,000 per hectare.

Marketing agent Graham Nicholas of Allied Farmers First National in Hawera sold the 140 acre (56ha) Taranaki dairy farm this week for \$3.2 million, averaging \$52.50 per kg of milk solids.

The farm was located in Mangatoki, a particularly desirable area for dairy farming, a key factor in the price gained.

The farm attracted multiple offers and was sold to a local, Mr Nicholas said.

Allied Farmers First National manager Shawn Gibbon said prices like this had not been seen since before the slump last year.

"Even though rural real estate has been going through a tough time, good farms always sell well provided they are marketed properly."

However, Mr Gibbon warned against farm owners putting too much store in this record price.

"In this area farms only come on the market once a year. I don't think we will be seeing prices like this again for a while. This was a pretty special property."

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